

Åsa Sundberg appointed as Managing Director of Net 1 Sweden

Åsa Sundberg today has been appointed by the board AINMT Holdings AB as Managing Director of Net 1 Sweden, telecom operator providing high-speed wireless internet access, VoIP telephony and machine-to-machine solutions to consumers and businesses. She has extensive and seasoned telecom background with several management and board positions both operations and as a venture capitalist. Åsa have board positions in Aspiro and Teracom Group among others.

The strategy going forward is taking the company into its next phase of growth. Main focus will be on building cooperation with wholesale partners and also to specifically target markets segment in the rural and coastal areas.

Jean-Daniel (JD) Fouchard, Managing Director of AINMT Holdings AB, the company through which Access Industries owns Net 1/Ice.net in Sweden, Norway and Denmark stated:

- We are delighted to have Åsa on board as new Managing Director of Net 1 Sweden. Her extensive experience from Management and Board level positions in the Telecoms sector will be of significant importance for our effort to continue to build and invest in Net 1 during the next phase of its growth. I feel we now have a put together a great team with Åsa in Sweden and Eivind Helgaker as an experienced and successful Managing Director of Norway.

Åsa Sundberg stated:

- I'm excited to work in a company providing broadband internet services and VoIP telephony to the rural areas of Sweden, connecting people and business to the future. Net 1 today offers internet services and VoIP telephony to all areas of Sweden."

Åsa has an extensive and seasoned telecom background with several management and board positions in both operations and as a venture capitalist. She has experience from traditional telecom operations so as Telia, the largest European WiFi operator, The Cloud Network, Mobile service platforms as Drutt, sold to Ericsson and Aspiro.

For more information

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About Net 1/Ice.net: *Net 1/Ice.net is a fast-growing telecom operator providing high-speed wireless internet access, VoIP telephony and machine-to-machine solutions for consumers and businesses in Sweden, Norway and Denmark. Net 1/Ice.net is the only operator to provide quasi nation-wide coverage with an offshore reach of over 100 kilometres. Net 1/Ice.net operates a highly-efficient low-frequency CDMA 450 Mhz network using new state-of-the-art equipment from Ericsson. Priority-service customers such as police, ambulances, coast guard, and the Red Cross reflect the superior performance, coverage and reliability of the services provided by Net 1/Ice.net. For more information, please visit our website at www.net1.se.*

About Access Industries: *Access Industries is a privately-held, U.S.-based industrial group with long-term holdings worldwide. Access's industrial focus spans three key sectors: natural resources and chemicals; telecommunications and media; and real estate. Founded in 1986 by Len Blavatnik, an American entrepreneur and philanthropist. Access has offices in New York, London and Moscow. Access's holdings include a number of market-leading companies. For more information, please visit our website at www.accessindustries.com.*